

heartbeat



The Pulse of Sacred Heart Parish, Moline, Illinois

Issue 47
October 2023

**EMMAUS PROCESSION
ON OCTOBER 7**

PARISH FINANCIAL REPORT

DEACON'S CORNER



GRATEFUL FOR YOUR FINANCIAL SUPPORT



Dear Parishioners,

Every year, we provide an overview of the financial report for our parish families. We are a charity, and we rely on your trust and generosity so that we can continue all the ministries of Sacred Heart. Jesus depended on his friends to support his work. Many disciples stepped forward to help. It was a network of people. Some disciples supported Jesus every day. Others helped when special needs arose. We could think of Joseph of Arimathea, for example, who lent his tomb to Jesus so he could be buried with dignity. Jesus loved all who helped him.

We need a network of people to support our work at Sacred Heart. Many of you make regular donations. Others share one-time gifts. We remember with gratitude, Michael Kerchove and Oscar Lopez who made bequests to us this past year that helped us meet our budget for the year. Some of these monies will be placed in our endowment as well. These men loved the Lord and let that show when deciding on bequests. This is most important.

The financial news for our parish is good for this fiscal year but there are always challenges over the horizon. We divided this report into three sections. A report on our operating expenses, our endowment fund, and our capital campaigns.

The regular operating budget ended up in the black. There were two reasons for that.



We received the last of our COVID assistance from the government and we received over one hundred thousand dollars in bequests. It must be noted that these two revenue streams are not something we can depend on from year to year. We did see a slight increase in our offertory after years of decline. We also held the line on spending. This is all welcome news!

After a couple of rough years our endowment fund gained ground. Before the pandemic our endowment stood at over a million dollars. We are working to get back to that level. Our endowment is very important for the parish's financial well-being.

Finally, our capital campaign was a success. Right now, we are concentrating on debt reduction. The Gathering Center is completed, and we are putting it to good use. We had approximately \$475,000 in debt remaining at the end of the fiscal year that is tied to our building projects. We are well below that as I write this letter. Donations continue to come our way. We are doing everything in our power to retire this debt as soon as possible.

God blessed Sacred Heart Church in many ways. I encourage everyone to share their resources with our parish and our Catholic Schools. We are going through a challenging time. If all our Catholic institutions are strong, we will be economically strong. If any of our schools or parishes are weak, we all feel the impact.

May Our Lady and St. Damien continue to pray for us,

Blessings,

Fr. Mark,
Pastor

DEACON'S CORNER

Many blessings to all!

I hope all is well, that your summer was safe and that you were able to grow stronger in your faith! As we enter fall and the cooler weather seasons, I can't think of a better time to talk about Cursillo.

Cursillo is a Spanish word that means "short course in Christianity." Cursillo is a 72-hour retreat where you can grow in the understanding of your faith and in your relationship with Jesus Christ. It is a great opportunity to meet and be around like-minded individuals.

As I shared in a previous edition, over the years I was blessed beyond what I deserve by my involvement in the Northwest Area Cursillo movement. I am so blessed to be an Assistant Spiritual Director for our area.

By the Grace of God, I have experienced close to 30 Cursillo weekends. Many of them inside the prison walls of the Henry Hill Correctional Center in Galesburg. When it seems like my faith life is so-so, not really on fire, it never fails that the "gift" of a Cursillo weekend is there to lift me up. I love the mountaintop taste of heaven experience of Cursillo. I like to think that I'm preparing my soul for the ultimate mountaintop experience, the beatific vision, heaven!

I will not say that you need to make a Cursillo, I will say that as a child of God, you deserve to make a Cursillo. In all my Cursillo experiences, I can definitively say that I have been around many saintly people. How they lived their lives made me desire the ways of Christ. It is those same people that were by my side on my journey to the diaconate.

With Father Mark's blessing, we ask that you pray about making a Cursillo. If you have any questions, ask any of your clergy here at Sacred Heart or you can email me at: mmartel@sacredheartmoline.org.

The next men's weekend is October 19 - 22. The next women's weekend is November 16 - 19, both held at Christ the King Believers Together Center, Moline, IL.

Ask a friend to go with you and come join us on the next Cursillo weekend!

~ Deacon Matt Martel

SAVE THE DATES!

Sacrament of the Anointing of the Sick

Sunday, October 22, 2023

11:00 a.m. Mass

Solemnity of All Saints

Tuesday, October 31, 2023

5:30 p.m. Vigil Mass

Wednesday, November 1, 2023

6:30 a.m. Mass

8:00 a.m. Mass

10:15 a.m. School Mass

6:00 p.m. Mass

Mass of Remembrance

Saturday, November 4, 2023

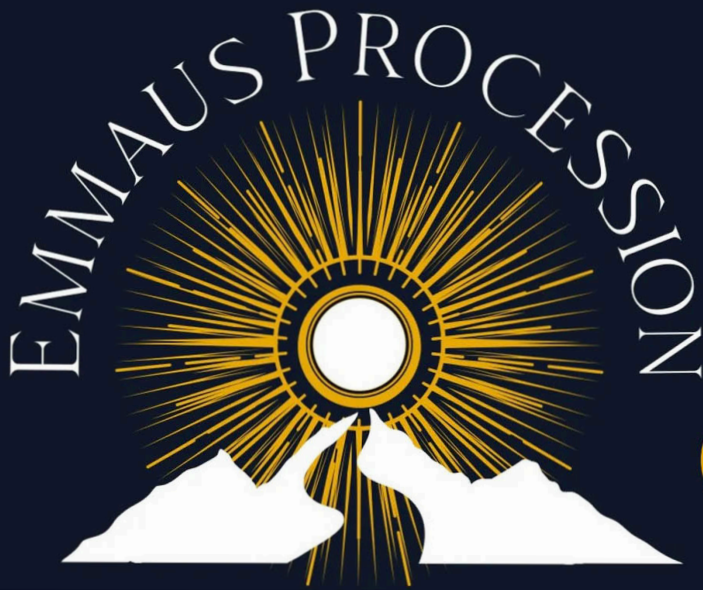
4:00 p.m. Mass

Veterans Day Mass and Dinner

Saturday, November 11, 2023

4:00 p.m. Mass with dinner to follow

There is no cost for the veteran and one guest. Other guests have a cost of \$9.00 a meal. Please call the office by October 22nd if you are able to join us. Watch for more details in the bulletin.



October 7th

Feast of Our Lady of the Rosary

Quad Cities

JOIN US ON SATURDAY, OCTOBER 7TH, FOR AN EMMAUS PROCESSION!

Walk with Jesus in the Eucharist alongside hundreds of faithful in a beautiful procession just as on the first road to Emmaus.

Our schedule is:

- **6:30 a.m. - 7:30 a.m.** - Park at Our Lady of Lourdes in Bettendorf. Shuttles available to Moline.
- **8:00 a.m.** - Mass at Sacred Heart Moline
- **9:00 a.m.** - Begin Eucharistic Procession with stops at St. Mary, Moline and along the route. Cross the I-74 Bridge and end at Our Lady of Lourdes, Bettendorf. (Total distance is about 3.75 miles)
- **12:00 p.m.** (estimated) - Benediction at Our Lady of Lourdes, with refreshments following.

Parking Information

Please park in the lot one block north of Our Lady of Lourdes, Bettendorf. There will be signs and volunteers helping guide you to the parking. Shuttles are provided to take you to the starting point, Sacred Heart Church in Moline. The buses run from 6:30 a.m. to 7:30 a.m. Those using the shuttles are asked to arrive as early as possible, to ensure everyone can be

shuttled to Sacred Heart in time for 8:00 a.m. Mass.

If you plan to park at Sacred Heart, we ask that cars be moved out of the parking lot by 10:30 a.m. for a wedding taking place later in the day.

Route Information

The route begins here at Sacred Heart and continues to St. Mary in Moline. From there the procession crosses over the Mississippi River on the I-74 bridge. Then it is about half a mile to the end point at Our Lady of Lourdes, Bettendorf. If you want to join the procession at one of the parishes along the way, and only walk part of the way, you are welcome to do so. Please coordinate this on your own or the organizers can assist with planning. There is a shuttle following the procession for those that need assistance.

For more updates, you can visit EmmausQC.com or follow Emmaus Procession on Facebook or Instagram. If you have questions, contact Taryn Watkins at (815) 981-6576 or tarynawatkins@gmail.com.

A CLOSER LOOK: PARISH FINANCES

We invite you to look back on the financial performance of our parish for the past year which ended June 30, 2023.

When we began the *Today, Tomorrow, Together* Capital Campaign (TTT) in 2018-2019, we had no idea what the next few years would bring. Fortunately, through sound fiscal management on the part of our pastor, Fr. Mark, the dedication of our parish staff, and the continued generosity of our parishioners, we survived those times and forged ahead with our projects. During the past year, we celebrated the successful completion of the TTT campaign. We are now engaged in our Centennial Drive. This is a debt reduction campaign that is progressing well. We know the future, like the past, will bring challenges, both expected and unforeseen. With your help, Sacred Heart will continue successfully meeting those challenges for the upcoming year.

Highlights of the 2022-2023 year are:

- We, as a Finance Committee, strive for transparency. We work to maintain a balanced budget by maximizing revenue sources and keeping spending in check.
- Parish operations showed a positive bottom line for the year. Income exceeded expenses by \$48,416.
- Collections were up over last year by \$9,036, while other ordinary income, primarily interest and investment income, dropped by \$16,376.
- We received bequests of \$117,742 through the generosity of Michael Kerchove and Oscar Lopez. These loving and thoughtful gestures of including Sacred Heart Parish in their estates carries on forever. We are most grateful.
- Extraordinary income related to the final COVID assistance programs was \$81,660. This income needs to be replaced by collections, bequests and fundraising.
- We spent \$499,480 in our support of Seton and Alleman Catholic Schools. Sacred Heart is dedicated to ensuring that our schools remain healthy and continue to provide a quality education program enriched by the teachings of our Catholic faith.
- Parish expenses increased \$19,000 over last year. Facility expenses decreased \$11,000 from the prior year. The cost-saving efforts of our staff and many volunteers save our parish thousands of dollars. We greatly appreciate all that you do.
- We paid \$12,285 to the Annual Diocesan Appeal due to the prior year shortfall of our ADA goal. We strive to eliminate this expense by meeting our current year goal.

- Our parish endowment fund grew by \$62,800. The fiscal year ending balance is \$940,067.
- We achieved a milestone this year with the opening of our \$2.2 million Gathering Center made possible by your generosity. We borrowed \$475,000 from the Diocese of Peoria related to the project. Interest expense associated with that debt was \$5,633 for the year. Our primary focus now is to pay off the entire loan balance as soon as possible.

Challenging times continue. It is your contributions of time, talent and treasure that make this a strong parish. We thank you for your support and your sacrifice.

We are grateful for the opportunity to serve the parishioners of Sacred Heart. Please continue to pray for God's blessings on our parish.

Sacred Heart Finance Committee:

Linda Wolbers/Chair
Bill Cornelis
Dave DeJaegher
Bill Rector
DeAnn Gandia
Jim Watson/Trustee

Fr. Mark DeSutter
John DeCock
Aaron Graf
Mary Vrombaut
Connie Morris/Trustee

THE ELIZABETH ANN SETON ENDOWMENT

July 1, 2022 Beginning Balance	\$904,029.00
Additions	\$0
Interest	\$23,405.00
Appreciation on Endowment	\$62,800.00
Distributions	\$(50,167.00)
June 30, 2023 Ending Balance	\$940,067.00

Helen E. Maes | Curly & Margaret Van Raes | Starr Family
| In Honor of Monsignor Dale Wellman | Albert & Suzanne
Aubry Family | Gladys Kohler Family | Rosemary Spaeth
Family

The Diocese of Peoria holds the endowment account. The above families have family accounts in the endowment. These accounts ranging from \$10,000 to \$400,000 and we appreciate their generosity.

YEAR-END REPORT FOR JULY 2022 - JUNE 2023

INCOME

ORDINARY INCOME

	2022-23 Actual	2022-23 Budget	2021-22 Actual
Collections & Fees	\$921,838.10	\$1,032,885.00	\$912,802.29
Endowment Investment Income	\$23,405.28	\$20,000.00	\$30,280.48
Interest on Parish Accounts	\$6,002.92	\$915.00	\$2,347.56
Other Income	\$(3,247.51)	\$11,500.00	\$9,908.34
	\$947,998.79	\$1,065,300.00	\$955,338.67

EXTRAORDINARY INCOME

Memorials/Bequests	\$117,742.12	\$35,000.00	\$16,585.00
Birdies of Charity	\$14,284.50	\$15,000.00	\$13,159.80
Fundraising	\$21,350.14	\$29,300.00	\$17,120.38
PPP Loan Forgiveness	--	--	\$61,000.00
Employee Retention Tax Credit	\$81,659.71	--	--
	\$235,036.47	\$79,300.00	\$107,865.18

CCD / Youth Ministry Income	\$12,354.00	\$7,285.00	\$6,925.00
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Total Income	\$1,195,389.26	\$1,151,885.00	\$1,070,128.85
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EXPENSES

PARISH EXPENSES

	2022-23 Actual	2022-23 Budget	2021-22 Actual
Salaries & Benefit Expense	\$377,517.33	\$409,550.00	\$372,448.50
Parish Office & Supply Expenses	\$113,379.95	\$94,375.00	\$100,601.92
Religious Education Expenses	\$7,364.47	\$4,600.00	\$6,175.92
	\$498,261.75	\$508,525.00	\$479,226.34

PARISH ASSESSMENTS

Seton Assessment	\$375,477.41	\$376,492.00	\$370,236.20
Alleman Assessment	\$124,002.48	\$124,000.00	\$116,352.96
Vicariate / ADA	\$12,285.00	\$17,000.00	\$2,870.54
	\$511,764.89	\$517,492.00	\$489,459.70

FACILITY EXPENSES

Property / Liability Insurance	\$40,085.28	\$41,000.00	\$37,334.64
Utilities	\$60,988.52	\$61,785.00	\$54,562.70
Repairs & Maintenance	\$35,873.16	\$32,940.00	\$55,812.90
	\$136,946.96	\$135,725.00	\$147,710.24

Total Expenses	\$1,146,973.60	\$1,161,742.00	\$1,116,396.28
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Parish Income Less Expenses	\$48,415.66		\$(46,267.43)
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TTT CAPITAL IMPROVEMENTS

INCOME

2022-23: \$441,757.01

2021-22: \$824,598.49

CAPITAL EXPENDITURES

Gathering Center Construction Costs

2022-23: \$2,253,737.12

2021-22: \$82,848.86

Interest on Diocesan Loan

2022-23: \$5,632.61

2021-22: --

Rectory Demo/Asbestos Abatement

2022-23: --

2021-22: \$29,590.31

TOTAL

2022-23: \$(1,817,612.72)

2021-22: \$712,159.32

FY CHANGE TO NET ASSETS

Parish Operating Budget
\$48,415.66

Endowment Funds
\$62,799.46

Capital Improvements
\$(1,817,612.77)

FY Change in Net Assets
\$(1,706,397.65)

NON-PROFIT ORG.
U.S. POSTAGE
PAID
ROCK ISLAND, IL
PERMIT NO. 171



SACRED HEART

CATHOLIC CHURCH
MOLINE, ILLINOIS

1608 13TH STREET
MOLINE, IL 61265

RETURN SERVICE REQUESTED

HOME IS WHERE THE HEART IS

Please check the bulletin for any updates.

Mass:

Saturday: 4:00 p.m.
Sunday: 7:00 a.m., 9:15 a.m., 11:00 a.m.
Tuesday - Friday: 6:30 a.m.
Monday - Wednesday, Friday, Saturday:
8:00 a.m.
Thursday: 8:30 a.m. School Mass

Confessions:

Saturday: 3:00 - 4:00 p.m. in Gathering Center

Adoration:

Wednesday: 7:00 a.m. - 4:00 p.m.
First Fridays: 7:00 a.m. - 11:30 a.m.